

# MICHIGAN REVENUE REPORT

A monthly publication of the **FISCAL AWARENESS SERVICE**

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VOLUME 1, NUMBER 1

JANUARY, 1984

The following table shows total net revenues to the state and details monthly and year-to-date revenue collections for Michigan's six primary taxes. The figures listed are net collections prior to distribution to special funds such as the School Aid Fund, General Fund, or Transportation Fund. Although certain taxes, most notably the personal income tax, sales tax, and single business tax, are subject to major fluctuations due to seasonal factors, the numbers reported here are raw numbers and have not been seasonally adjusted.

Not all the revenues reported in the table are available for program purposes. The State Accounting and Fiscal Responsibility Account (SAFRA) receives 0.25 percentage points of the income tax; this revenue is reserved for the express purpose of paying off accumulated state debt arising from the use of unacceptable accounting practices.

Post-monthly adjustments which identify, separate, and properly distribute various lump-sum tax payments cause the preliminary report of tax collections to differ from post-adjustment figures. As a result, the year to date column generally will not equal the sum of the current preliminary monthly collection and the year to date total from the previous month.

Type of Revenue	Monthly Tax Collections (dollars in thousands)			FY 1984		Percent Change
	Preliminary Dec. 1983	Dec. 1982	Percent Change	Year to Date	FY 1983 Year to Date	
Personal Income Tax	\$324,253	\$207,161	+ 56.5	\$ 972,161	\$ 676,788	+ 43.6
SAFRA <sup>a</sup>	15,997	--	--	49,371	--	--
Gross Personal Income Tax	340,250 <sup>b</sup>	207,161 <sup>c</sup>	+ 64.2	1,021,532 <sup>b</sup>	676,788 <sup>c</sup>	+ 50.9
Less: Refunds	- 11,499	- 5,173	+122.3	- 37,251	- 28,000	+ 33.0
Net Personal Income Tax	328,751	201,988	+ 62.8	984,280	648,788	+ 51.7
Net Sales Tax	147,959	133,928	+ 10.5	446,014	393,928	+ 13.2
Net Use Tax	22,164	21,497	+ 3.1	75,456	66,501	+ 12.8
Net Single Business Tax	--	--	--	293,421	219,864	+ 33.3
Net Cigarette Tax	20,361	21,304	- 4.4	61,116	62,693	- 2.5
Net Motor Fuel Tax	41,570	34,106	+ 21.3	128,478	103,298	+ 24.4
All Other Taxes and Fees	177,044	107,236	NA <sup>d</sup>	316,811	110,158	NA <sup>d</sup>
<b>TOTAL NET COLLECTIONS</b>	<b>\$737,649</b>	<b>\$520,059</b>	<b>+ 41.8</b>	<b>\$2,305,576</b>	<b>\$1,605,622</b>	<b>+ 43.6</b>

<sup>a</sup> State Accounting and Fiscal Responsibility Account.

<sup>b</sup> On March 29, 1983 the personal income tax rate was increased to 6.35% from 4.6%, retroactive to January 1, 1983.

<sup>c</sup> Collections at the 4.6% personal income tax rate.

<sup>d</sup> Not applicable as the figures are not comparable; preliminary 1984 numbers are before identification and appropriate distribution of miscellaneous receipts, while 1983 numbers reflect the results of this distribution.

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