

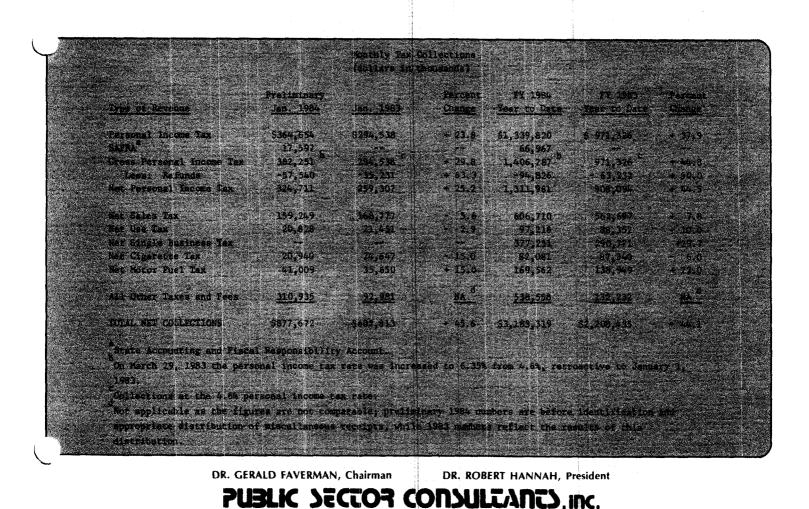
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A portion of gross personal income tax collections is distributed to local units of government on a per capita basis. Because of the way this revenue sharing program is set up, local governmental units do not necessarily gain proportionately from increases in income tax collections nor lose from declines.

Income tax collections continue to show improvement over levels of a year earlier. Collections for January were more than 25% higher than for January 1983. Part of this increase is attributable to the income tax hike, but if the collections are compared using the base tax of 4.6%, January collections were still 10% above collections for January 1983 and followed the 12.1% increase of December. The income tax increase notwithstanding, year-to-date income tax collections (November to January, as October collections are credited to the preceding fiscal year) are slightly below the government's fiscal year 1984 projection of income tax receipts.



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